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CHINA BOHAI BANK CO., LTD.

渤海银行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9668)

**RESIGNATION OF DIRECTORS,
PROPOSED APPOINTMENT OF DIRECTORS AND CHANGE IN THE
MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD**

RESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of CHINA BOHAI BANK CO., LTD. (the “**Bank**”) hereby announces that:

1. the Board has received the resignation letter from Mr. CUI Xuesong (“**Mr. CUI**”). Mr. CUI resigned as a non-executive director of the Bank, a member of the Development Strategy and Inclusive Finance Committee of the Board and a member of the Audit and Consumer Rights Protection Committee of the Board due to the adjustment of work position, which upon consideration and approval by the Board, becomes effective from March 29, 2022; and
2. the Board has received the resignation letter from Mr. LI Yi (“**Mr. LI**”). Mr. LI resigned as an executive director of the Bank, a member of the Risk Management and Green Finance Committee of the Board and a member of the Related Party Transactions Control Committee of the Board due to the adjustment of work position, which upon consideration and approval by the Board, becomes effective from March 29, 2022.

Mr. CUI and Mr. LI have confirmed that they have no disagreement with the Board, and there are no matters relating to their resignation that need to be brought to the attention of the shareholders of the Bank (“**Shareholders**”), the creditors or The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”). The Board expresses sincere gratitude to Mr. CUI and Mr. LI for their contribution to the development of the Bank during their term of office.

PROPOSED APPOINTMENT OF DIRECTORS

The Board is pleased to announce that:

1. the Board proposed to appoint Mr. ZHUANG Qifei (“**Mr. ZHUANG**”), nominated by TEDA Investment Holding Co., Ltd., a Shareholder, and reviewed by the Nomination and Remuneration Committee of the Board (the “**Nomination and Remuneration Committee**”), as a non-executive director of the Bank, a member of the Development Strategy and Inclusive Finance Committee of the Board and a member of the Audit and Consumer Rights Protection Committee of the Board;

2. the Board proposed to appoint Mr. ZHAO Zhihong (“**Mr. ZHAO**”), nominated by the Nomination and Remuneration Committee, as an executive director of the Bank, a member of the Risk Management and Green Finance Committee of the Board and a member of the Related Party Transactions Control Committee of the Board; and
3. with reference to the announcement of the Bank dated October 29, 2021, as Mr. WANG Ren resigned as an independent non-executive director of the Bank, a member of the Nomination and Remuneration Committee of the Board and a member of the Audit and Consumer Rights Protection Committee of the Board due to personal work re-arrangement, the Board proposed to appoint Mr. CEN Shaoxiong (“**Mr. CEN**”), nominated by the Nomination and Remuneration Committee, as an independent non-executive director of the Bank, a member of the Nomination and Remuneration Committee of the Board and a member of the Audit and Consumer Rights Protection Committee of the Board.

The term of office as a director of Mr. ZHUANG, Mr. ZHAO and Mr. CEN will commence upon the approval by the Shareholders’ general meeting and on the date of the approval of their appointment qualification by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) and until the expiry of the term of the fifth session of the Board of the Bank. Before the approval of the qualification of Mr. CEN by the CBIRC, Mr. WANG Ren will continue to perform his duties as an independent non-executive director of the Bank, a member of the Nomination and Remuneration Committee of the Board and a member of the Audit and Consumer Rights Protection Committee of the Board.

Biographical details of the director candidates above are set out below:

Mr. ZHUANG Qifei, born in 1972, has a master’s degree. He served as the deputy general manager of Tianjin Tsinlien Investment Holding Co., Ltd. (天津津聯投資控股有限公司). He now serves as the deputy general manager of Tsinlien Group Company Limited (津聯集團有限公司), the Secretary of the Communist Party of China and chairman of the board of directors of Tianjin TEDA International Holding (Group) Co., Ltd. (天津市泰達國際控股(集團)有限公司), the deputy general manager of Tianjin TEDA Industrial Investment Group Co., Ltd. (天津泰達實業投資集團有限公司), the Secretary of the Communist Party of China and chairman of the board of directors of Bohai Property Insurance Co., Ltd. (渤海財產保險股份有限公司), and the executive director and deputy general manager of Tianjin Development Holdings Limited (天津發展控股有限公司).

Save as disclosed above, Mr. ZHUANG has not held any other directorship in other listed companies in the past three years or any other major appointment and qualification. Save as disclosed above, Mr. ZHUANG does not have any other relationships with other directors, supervisors, senior management or substantial Shareholders of the Bank.

Upon obtaining the approval by the Shareholders’ general meeting and the approval of his appointment qualification by the CBIRC, Mr. ZHUANG will enter into a service contract with the Bank in respect of his duty as a non-executive director. The term of office as a director of Mr. ZHUANG will commence upon the approval by the Shareholders’ general meeting and on the date of the approval of his appointment qualification by the CBIRC until the expiry of the term of the fifth session of the Board of the Bank. Mr. ZHUANG will not receive any remuneration from the Bank.

In addition, Mr. ZHUANG does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

MR. ZHAO Zhihong, born in 1966, is a senior economist with a doctor's degree. He once worked in China Construction Bank Corporation, where he served as a deputy division director of the general business division of the credit management department, a deputy division director of sub-branches supervision division III, the division director of the risk study division, and a manager of the general division at the credit risk management department, a manager and senior manager of authorization management division and a senior risk manager at the risk management department, a senior risk manager and deputy general manager of the quality and efficiency control department, a deputy general manager of the product and quality management department, and a deputy general manager of the product innovation and management department. He once served as the director of the strategic development and investment management office, strategic development president, an assistant to the president and the secretary to the Board of Directors of the Bank. He is currently a vice president and the chief risk officer of the Bank.

Save as disclosed above, Mr. ZHAO has not held any other directorship in other listed companies in the past three years or any other major appointment and qualification. Mr. ZHAO does not have any other relationships with other directors, supervisors, senior management or substantial Shareholders of the Bank.

Upon obtaining the approval by the Shareholders' general meeting and the approval of his appointment qualification by the CBIRC, Mr. ZHAO will enter into a service contract with the Bank in respect of his duty as an executive director. The term of office as a director of Mr. ZHAO will commence upon the approval by the Shareholders' general meeting and on the date of the approval of his appointment qualification by the CBIRC until the expiry of the term of the fifth session of the Board of the Bank. Mr. ZHAO will not receive any remuneration for serving as an executive director of the Bank, and his remuneration received for holding other positions in the Bank is determined upon annual assessment by the Board in accordance with the relevant laws and regulations, the Bank's operating performance, the Bank's relevant remuneration policy for professional managers and performance appraisal measures.

In addition, Mr. ZHAO does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. CEN Shaoxiong, born in 1961, has a bachelor's degree. He served as the China chief risk officer and vice president of ABN AMRO, the senior credit approval officer and senior vice president of DBS Bank (China) Limited, the professional credit approval officer of China real estate, the director of Deutsche Bank, the credit approval officer of commercial real estate, the vice president and director of credit risk department of OCBC Wing Hang Bank (China) Limited, the director of the risk department in China and the head office of credit risk in the Great China Region of Maybank.

Save as disclosed above, Mr. CEN has not held any other directorship in other listed companies in the past three years or any other major appointment and qualification. Mr. CEN does not have any other relationships with other directors, supervisors, senior management or substantial Shareholders of the Bank.

Upon obtaining the approval by the Shareholders' general meeting and the approval of his appointment qualification by the CBIRC, Mr. CEN will enter into a service contract with the Bank in respect of his duty as an independent non-executive director. The term of office as a director of Mr. CEN will commence upon the approval by the Shareholders' general meeting and on the date of the approval of his appointment qualification by the CBIRC until the expiry of the term of the fifth session of the Board of the Bank. Mr. CEN will receive an allowance of RMB350,000 (before tax) per year from the Bank for serving as an independent non-executive director.

In addition, Mr. CEN does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there are no other matters in relation to the appointments of Mr. ZHUANG, Mr. ZHAO and Mr. CEN that need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange nor any other matters that need to be brought to the attention of the Shareholders.

CHANGE IN THE MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

The Board further announces that Mr. TSE Yat Hong takes the place of Mr. QU Hongzhi to be a member of the Risk Management and Green Finance Committee of the Board and a member of the Related Party Transactions Control Committee of the Board, which becomes effective from March 29, 2022.

By order of the Board
CHINA BOHAI BANK CO., LTD.
LI Fuan
Chairman

Tianjin, China
March 29, 2022

As of the date of this announcement, the Board of the Bank comprises Mr. LI Fuan, Mr. QU Hongzhi, Mr. DU Gang as executive directors; Mr. FUNG Joi Lun Alan, Mr. WANG Zhiyong, Ms. YUAN Wei, Mr. YE Baishou, Mr. HU Aimin, Mr. ZHANG Xifang and Mr. ZHANG Yunji as non-executive directors; and Mr. MAO Zhenhua, Mr. CHI Guotai, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. WANG Ren and Mr. ZHU Ning as independent non-executive directors.