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**CHINA BOHAI BANK CO., LTD.**

**渤海银行股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9668)**

## **RESULTS OF OPEN SELECTION OF PRESIDENT AND VICE PRESIDENTS AND CHANGE OF MEMBERS OF SENIOR MANAGEMENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CHINA BOHAI BANK CO., LTD. (the “**Bank**”) hereby announces that, in order to improve the Bank’s operation and management, strengthen its market competitiveness, build a high-quality and professional operational and management team and promote its sustainable, healthy and high-quality development, the Bank has initiated a market-oriented open selection of professional managers for senior management (“**Open Selection**”) to select one president and five vice presidents from the national talent market (including current senior management members of the Bank).

In line with the Open Selection and corresponding work reallocation, upon consideration and approval by the Board, Mr. QU Hongzhi resigned as the president of the Bank with effect from May 28, 2021, Mr. DU Gang and Mr. ZHAO Zhihong resigned as the vice presidents of the Bank with effect from May 28, 2021, and Mr. LI Yi and Mr. WU Siqi resigned as the vice presidents of the Bank with the effective date of their resignation set out below. Each of Mr. QU Hongzhi, Mr. DU Gang, Mr. ZHAO Zhihong, Mr. LI Yi and Mr. WU Siqi has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Bank or The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The Board is pleased to announce that, based on the results of the Open Selection and upon the consideration and approval of the Board, Mr. QU Hongzhi has been appointed as a professional manager to serve as the president of the Bank, Mr. DU Gang, Mr. ZHAO Zhihong, Mr. ZHU Yingyu, Mr. XIE Kai and Mr. JIN Chao have been appointed as the professional managers to serve as the vice presidents of the Bank. Their terms of office will be for a period of three years commencing from May 28, 2021, with Mr. ZHU Yingyu, Mr. XIE Kai and Mr. JIN Chao assuming their duties from the date of the approval of their appointment qualifications by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) (the “**Approval**”) and Mr. LI Yi and Mr. WU Siqi continuing to assume their duties until the Approval is granted to any one of Mr. ZHU Yingyu, Mr. XIE Kai and Mr. JIN Chao.

The Board would like to express its sincere gratitude to Mr. LI Yi and Mr. WU Siqi for their diligent and conscientious work during their tenure as the vice presidents of the Bank and their contributions to the Bank.

Biographical details of the above president, vice presidents and proposed vice presidents are set out below:

**Mr. QU Hongzhi**, born in 1969, is a senior economist with a master's degree in finance and a doctor's degree in management. He once worked in China Construction Bank Corporation, where he served as the general manager of asset security department and general manager of legal affairs department of Tianjin branch, the president of Nankai sub-branch, the president of Heping sub-branch, an assistant to the president, a vice president and a member of the party committee of Tianjin branch, and the deputy secretary of the party committee and a vice president of Jiangsu branch. He currently serves as the deputy secretary of the party committee, an executive Director and the president of the Bank.

Save as disclosed above, Mr. QU has not held any other directorship in other listed companies in the past three years or any other major appointment and qualification. Mr. QU does not have any other relationships with other directors, supervisors, senior management or substantial shareholders of the Bank.

The Bank has entered into a service contract with Mr. QU in relation to his appointment as an executive Director for a term of three years commencing from the date that Mr. QU was elected as an executive Director of the fifth session of the Board of the Bank at the general meeting (i.e. December 16, 2019). The Bank will also enter into a service contract with Mr. QU in relation to his appointment as the president for a term of three years commencing from May 28, 2021. Mr. QU will not receive any remuneration for his role as an executive Director of the Bank. The remuneration to be received by Mr. QU in connection with his appointment as president of the Bank will be determined in accordance with the Bank's remuneration policy for professional managers.

In addition, Mr. QU does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, there are no matters in relation to the appointment of Mr. QU that need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on Hong Kong Stock Exchange nor any other matters that need to be brought to the attention of the shareholders of the Bank.

**Mr. DU Gang**, born in 1970, has a master's degree and used to be engaged in supervision at the People's Bank of China and the China Banking Regulatory Commission for a long time. He was once the deputy inspector of the national joint stock commercial bank supervision department of CBIRC. He currently serves as an executive Director, a vice president and the secretary to the Board of the Bank.

**Mr. ZHAO Zhihong**, born in 1966, is a senior economist with a doctor's degree. He once worked in China Construction Bank Corporation, where he served as a deputy division director of the general business division of the credit management department, a deputy division director of sub-branches supervision division III, the division director of the risk study division, and a manager of the general division at the credit risk management department, a manager and senior manager of authorization management division and a senior risk manager at the risk management department, a senior risk manager and deputy general manager of the quality and efficiency control department, a deputy general manager of the product and quality management department, and a deputy general manager of the product innovation and management department. He once served as the director of the strategic development and investment management office, strategic development president, an assistant to the president and the secretary to the Board of the Bank. He is currently a vice president and the chief risk officer of the Bank.

**Mr. ZHU Yingyu**, born in 1975, has a master's degree. He once served as a deputy division director of the asset security planning division, a senior business manager of credit administration department, a senior manager of the office, the deputy director of the office at Beijing branch (temporary assignment) of Bank of China, and the general manager of strategic management department, the chief representative of Hong Kong representative office, the general manager of the office of the board, the general manager of the office of the board of supervisors and the board and secretary of the board of China Guangfa Bank. He currently serves as the chief business officer of China Guangfa Bank. He is proposed to serve as the vice president of the Bank, while his qualification is subject to the approval by the CBIRC.

**Mr. XIE Kai**, born in 1972, is a senior engineer with a doctor's degree. He once served as a secretary at deputy-director level of the secretariat of the office, the deputy director and director of e-commerce department of electronic banking department, the director of innovation business department of electronic banking department, a member of the party committee and a vice president (temporary assignment) of Jiangsu Nantong branch, the director of mobile finance department of electronic banking department, the director of mobile finance department of internet finance department, the director of business cooperation department of e-financing department, and the deputy general manager of technology and product management bureau of Agricultural Bank of China. He is currently the deputy general manager of internet banking department, and the deputy general manager of the county area banking & inclusive finance internet finance management centre of Agricultural Bank of China. He is proposed to serve as the vice president of the Bank, while his qualification is subject to the approval by the CBIRC.

**Mr. JIN Chao**, born in 1979, is a senior economist with a doctor's degree. He once served as the assistant to the president, a member of the party committee and the vice president of the Beijing Wangfujing sub-branch, the deputy general manager of international business department and the deputy general manager of investment banking department of Beijing branch of the Industrial and Commercial Bank of China; a member of the party committee, the vice president and the chief risk officer, the secretary of the party committee and the president of the Shanghai Free Trade Zone branch of Ping An Bank. He currently serves as the secretary of the party committee and the president of Fuzhou branch of Ping An Bank. He is proposed to serve as the vice president of the Bank, while his qualification is subject to the approval by the CBIRC.

The Bank will make further announcement(s) on the progress of the Approval in due course.

By order of the Board  
**CHINA BOHAI BANK CO., LTD.**  
**LI Fuan**  
*Chairman*

Tianjin, China  
May 28, 2021

*As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LI Fuan, Mr. QU Hongzhi, Mr. LI Yi and Mr. DU Gang as executive Directors; Mr. FUNG Joi Lun Alan, Mr. CUI Xuesong, Ms. YUAN Wei, Mr. YE Baishou, Mr. HU Aimin, Mr. ZHANG Xifang and Mr. ZHANG Yunji as non-executive Directors; and Mr. MAO Zhenhua, Mr. CHI Guotai, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. WANG Ren and Mr. ZHU Ning as independent non-executive Directors.*