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CHINA BOHAI BANK CO., LTD.

渤海銀行股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 9668)

**FULL EXERCISE OF THE
OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF
STABILIZATION PERIOD**

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Bank announces that the Over-allotment Option described in the Prospectus was fully exercised by the Joint Representatives, on behalf of the International Underwriters, on August 7, 2020 in respect of an aggregate of 432,000,000 H Shares (the “**Over-allotment Shares**”), representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option to, among other things, cover the over-allocation in the International Offering. The Over-allotment Shares will be issued and allotted by the Bank at HK\$4.80 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per H Share under the International Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Bank further announces that the stabilization period in connection with the Global Offering ended on Saturday, August 8, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information of stabilizing actions undertaken by CCB International Capital Limited, as the stabilizing manager (the “**Stabilizing Manager**”) during the stabilization period is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Bank announces that the Over-allotment Option described in the Prospectus was fully exercised by the Joint Representatives, on behalf of the International Underwriters, on August 7, 2020 in respect of an aggregate of 432,000,000 H Shares, representing 15% of the Offer Shares initially available under the Global Offering before exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Bank at HK\$4.80 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per H Share under the International Offering. The Over-allotment Shares will be used to, among other things, cover the over-allocation in the International Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Hong Kong Stock Exchange. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Hong Kong Stock Exchange at 9:00 a.m. on August 12, 2020.

Share Capital upon the Completion of the Full Exercise of Over-allotment Option

The shareholding structure of the Bank immediately before and immediately after the completion of the full exercise of the Over-allotment Option is as follows:

	Immediately before the full exercise of the Over-allotment Option		Immediately after the full exercise of the Over-allotment Option	
	Number of Shares	Approximate percentage of the Bank's issued share capital	Number of Shares	Approximate percentage of the Bank's issued share capital
Domestic Shares	11,561,445,000	66.71%	11,561,445,000	65.09%
H Shares converted from unlisted Foreign Shares held by SCB	2,888,555,000	16.67%	2,888,555,000	16.26%
H Shares issued pursuant to the Global Offering	2,880,000,000	16.62%	3,312,000,000	18.65%
– H Shares held by Jinlian (Tianjin) Finance Lease Co., Ltd.	48,438,000	0.28%	48,438,000	0.27%
– H Shares held by the public	2,831,562,000	16.34%	3,263,562,000	18.37%
Total	17,330,000,000	100.00%	17,762,000,000	100.00%

Use of Proceeds

The additional net proceeds of approximately HK\$2,031.5 million to be received by the Bank from the issue and allotment of the Over-allotment Shares after deduction of the underwriting fees and commissions and estimated expenses payable by the Bank in connection with the exercise of the Over-allotment Option, are intended to be used by the Bank for the purposes as set out in the section headed “Future Plans and Use of Proceeds – Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Bank further announces that the stabilization period in connection with the Global Offering ended on Saturday, August 8, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by the Stabilizing Manager, or any person acting for it, during the stabilization period were:

- (1) the over-allocation of an aggregate of 432,000,000 H Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) successive purchases of an aggregate of 20,299,500 H Shares in the price range of HK\$4.52 to HK\$4.75 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on July 30, 2020 at the price of HK\$4.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%);

- (3) the sale of an aggregate of 20,299,500 H Shares at the price of HK\$4.80 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on the market during the stabilizing period; and
- (4) the full exercise of the Over-allotment Option by the Joint Representatives, on behalf of the International Underwriters, on August 7, 2020, in respect of an aggregate of 432,000,000 H Shares, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per H Share, to facilitate the delivery to the cornerstone investors which have agreed to a delayed delivery of H Shares subscribed by them under their respective cornerstone investment agreements.

PUBLIC FLOAT

The Bank has applied for, and the Hong Kong Stock Exchange has granted, a waiver from strict compliance with the minimum public float requirement under Rule 8.08(1)(a) of the Hong Kong Listing Rules, pursuant to which the minimum public float of the Bank shall be the highest of (1) 16.34% of our total issued share capital (based on the low-end of the proposed Offer Price range); (2) such percentage of H Shares to be held by the public immediately after the completion of the Global Offering (assuming that the Over-allotment Option is not exercised); and (3) such percentage of H Shares to be held by the public immediately after the completion of the Global Offering (as increased by the H Shares to be issued upon any exercise of the Over-allotment Option), provided that the highest of (1), (2) and (3) above is below the minimum public float requirement of 25% under Rule 8.08(1)(a) of the Listing Rules.

Immediately after the issue and allotment of the Over-allotment Shares, the number of H Shares in public hands represents not less than 18.37% of the total issued share capital of the Bank which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Hong Kong Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Hong Kong Listing Rules.

By order of the Board of Directors
CHINA BOHAI BANK CO., LTD.
LI Fuan
Chairman

Hong Kong, August 10, 2020

As of the date of this announcement, the board of directors of the Bank comprises Mr. LI Fuan, Mr. QU Hongzhi, Mr. LI Yi and Mr. DU Gang as executive directors; Mr. FUNG Joi Lun Alan, Mr. ZHANG Bingjun, Mr. CUI Xuesong, Ms. YUAN Wei, Mr. YE Baishou, Mr. HU Aimin, Mr. ZHANG Xifang and Mr. ZHANG Yunji as non-executive directors; and Mr. MAO Zhenhua, Mr. CHI Guotai, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. WANG Ren and Mr. ZHU Ning as independent non-executive directors.